STATE OF INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Indiana Government Center North 100 North Senate Avenue, Room N1058 Indianapolis, IN 46204

ORDER

IN THE MATTER OF THE REQUEST OF THE TOWN OF NEW CARLISLE, ST. JOSEPH COUNTY, FOR APPROVAL OF THE ISSUANCE OF GENERAL OBLIGATION BONDS No. 07-028

A petition was filed on behalf of the above-named taxing unit for approval of the issuance of general obligation bonds to provide funds for: 1) the renovation of the Town Hall, 2) street improvements, and 3) the construction of a municipal garage, in an original aggregate principal amount not to exceed \$700,000 for a term of eight (8) years. A recommendation having been received from the Local Government Tax Control Board, pursuant to IC 6-1.1-18.5-8, the Department has reviewed the petition and the Town has complied with the appropriate provisions of IC 6-1.1-20 and IC 6-1.1-18.5-8. After careful consideration of all facts, this Department now takes the following action:

APPROVE:

Issuance of general obligation bonds to provide funds for: 1) the renovation of the Town Hall, 2) street improvements, and 3) the construction of a municipal garage, in an original aggregate principal amount not to exceed \$700,000 for a term of eight (8) years. This approval is limited to the projects described in file #07-028 as presented to the Local Government Tax Control Board and the Commissioner for consideration.

To obtain a debt service rate for 2007 pay 2008, the unit must comply with the provisions of IC 6-1.1-17-3. In addition, on or before December 31, 2007, the unit must issue the above bonds and file with the Department of Local Government Finance a final amortization schedule.

DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Melissa K. Anjbre, Commissioner

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Michael C. Dart, General Counsel for the Department of Local Government Finance, do hereby certify that the above is a full, true and complete copy of the order of this Department made this date in the above-entitled matter.

Note: SEA 496-2005 passed by the General Assembly, requires local units of government to provide debt information to the DLGF within 20 days after the sale of bonds or the execution of a lease. In addition, local units of government are also required to annually (before March 1) provide the DLGF with information regarding their outstanding debt obligations. The documents that must be completed can be found on the DLGF website: http://www.in.gov/dlgf/rates/debt reporting.html. Please submit completed documents electronically to data@dlgf.in.gov. Questions regarding these documents may be directed to Cheryl Prochaska at (317) 234-4480.